

## Update:

The Expanded Franklin Grove Rehab program has started. 10 homes completed; 3 homes are under construction and 8 more are in process. The HRA's goal is to help 20 homeowners. If more are interested the HRA will apply for additional funds.

The program assists Homeowners with a 0% Interest, Deferred Loan forgiven after 10 years. If the property is sold, title is transferred, or the Borrower no longer lives in the home before the 10-year forgiveness date, 10% will be forgiven each full year in the home.

The SCDP Loan amount is 60% of the repair costs. 40% of project cost is an Owner Match. Match funds can be obtained from other products available through the Hutchinson HRA.

The maximum SCDP Loan amount available is \$24,999, per property. Any costs exceeding this amount will be the responsibility of the Homeowner.

The Main Purpose of the Program is to address Health & Safety Issues, along with other improvements such as Repair or Replacement of the following:

Defective plumbing, heating or electric systems

Roofing, windows and doors

Exterior carpentry such as rotting siding, porches and steps, etc.

Interior carpentry such as walls and floors

Handicap Accessibility Issues

A Minnesota licensed general contractor that is on file at the HRA office will have to do the rehab work and depending if your home has lead-based paint, a Lead-Certified Contractors may be needed.

## To Qualify:

You must live in the targeted neighborhood

You must own the home free and clear of debt OR have 1/3 fee title interest in the property, through a Mortgage, Contract of Deed or Life Estate that is on record at the McLeod County Recorder's Office.

You must be current on House Payments and Property Taxes.

You must be able to acquire an Owner Match of 40% of the project cost. Match funds can be obtained from other products available through the Hutchinson HRA.

Your Gross Annual Total Household Income for the SCDP Loan, of any person age 18 or older, including ALL SOURCES of income, cannot exceed the following limits:

Family Size 1 2 3 4 5 6 7 8

Income Limit \$37,700 \$43,100 48,450 53,850 58,150 62,450 66,750 71,100

The application is available on the HRA's webpage [www.hutchinsonhra.com](http://www.hutchinsonhra.com) or at the HRA office in the City Center. If you have questions please call Judy at (320) 234-4251.

[Click here to learn more about the Franklin Grove Expanded Rehab Project.](#)