

HUTCHINSON HRA
Hutchinson Workforce New Construction Housing Initiative
MHFA IMPACT Gap Loan/HRA Entry Cost Loan Application

1. Name(s) First, Last & MI _____
2. Social Security Number(s) _____
3. Property Address _____
 Located in Development: Summerset Southfork Southwind Kottke Court
 Builder: _____
4. Previous Residence: City _____ State _____
5. Phone/FAX _____
6. Borrower's Gender: _____ Co-Borrower's Gender: _____
7. DOB of Borrower: _____ (mm/dd/yyyy) DOB of Co-Borrower _____ (mm/dd/yyyy)
8. Marital Status: Married Separated Not Married (Includes single & divorced)
9. Borrower's Ethnicity: Hispanic or Latino Not Hispanic or Latino
 Co-Borrower's Ethnicity: Hispanic or Latino Not Hispanic or Latino
10. Borrower's Race: American Indian/Alaskan Native Asian Black /African American
 Native Hawaiian or other Pacific Islander White
 Co-Borrower's Race: American Indian/Alaskan Native Asian Black /African American
 Native Hawaiian or other Pacific Islander White
11. Household Size Projected for the next 12 months:
 Number of Adults _____ Number of Children (under age 18) _____
12. **Household Income Projected for the next 12 months will meet the following limits:**
MHFA IMPACT Income Limits For All Household Sizes:
 \$101,900
13. **Purchase Price Limit**
Split Entry Home _____ Patio Home _____
 \$225,000 or less \$220,000 or less
14. Home Insurance
 Owner must maintain Fire and extended coverage in amount equal to the replacement value of home. The owner will give not less than ten days' advance written notice to the Hutchinson HRA & Minnesota Housing of the cancellation of such policy or change affecting the coverage thereunder.

The above information is true and correct. I (We) acknowledge that a \$500 Administration fee is due to the HRA at time of closing.

Applicant Signature Date Co-Applicant Signature Date

Mail or Fax to: Hutchinson HRA, Judy Flemming, 111 Hassan Street SE, Hutchinson, MN 55350
Fax: (320) 234-4240

